FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

wasinigton,	D.C.	20343	

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Deignan Charles A.						2. Issuer Name and Ticker or Trading Symbol Clearside Biomedical, Inc. [CLSD]									elationship deck all applic Directo	able)) Perso	on(s) to Issu 10% Ow Other (s	ner
	EARSIDE	First) BIOMEDICAL, T PARKWAY, SI				3. Date of Earliest Transaction (Month/Day/Year) 01/08/2020									below)		below) ancial Officer		pecity
(Street)	RETTA (<u> </u>	30005		4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(•	(Zip)	a Doris	.cotiv.e				uirod I	Dia	20004.0	of or B		ficiall	v Owned				
			ole I - Nor			_			luirea, i	ואוכ		-			-				
1. Title of Security (Instr. 3) 2. Transport Onte (Month/I				Executi ay/Year) if any		2A. Deemed Execution Date, f any Month/Day/Year)		3. 4. Securiti Disposed Code (Instr. 5) 8)						es ally Following	Form:	Direct Cludirect Etr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) (D)	or	Price	Transact	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common Stock 01/08/					8/202	/2020		A		25,000 ⁽¹⁾ A		\$0.00	00 228,856]	D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversior or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution I if any (Month/Day	Date,	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisabl		expiration Date	Title	0 N 0	lumber					
Stock Option (Right to	\$2.37	01/08/2020			A		75,000		(2)	C	1/08/2030	Commo Stock	n 7	75,000	\$0.00	75,000		D	

Explanation of Responses:

- 1. These shares are represented by restricted stock units ("RSUs"). Each RSU represents a contingent right to receive one share of common stock of the Issuer. The shares underlying the RSU vest in 4 equal annual installments on each of January 8, 2021, January 8, 2022, January 8, 2023 and January 8, 2024, subject to the Reporting Person's continuous service as of each such vesting date, and subject to accelerated vesting in specified circumstances.
- 2. One-fourth of the shares underlying this option vest on January 8, 2021 and the balance of the shares vest in a series of 36 successive equal monthly installments thereafter, subject to the reporting person's continuous service as of each such vesting date.

Remarks:

/s/ Mark Ballantyne, Attorney-

<u>in-Fact</u>

** Signature of Reporting Person

Date

01/10/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.