

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Hatteras Venture Advisors IV SBIC, LLC</u> (Last) (First) (Middle) 280 S. MANGUM ST., SUITE 350 (Street) DURHAM NC 27701 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Clearside Biomedical, Inc. [CLSD]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 06/07/2016	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/07/2016		C		1,598,223 ⁽¹⁾	A	(2)	1,654,248	I	By Hatteras Venture Partners IV SBIC, LP ⁽³⁾
Common Stock	06/07/2016		X		21,705	A	\$0.022	1,675,953	I	By Hatteras Venture Partners IV SBIC, LP ⁽³⁾
Common Stock	06/07/2016		S ⁽⁴⁾		69	D	\$7	1,675,884	I	By Hatteras Venture Partners IV SBIC, LP ⁽³⁾
Common Stock	06/07/2016		P		414,286	A	\$7	2,090,170	I	By Hatteras Venture Partners IV SBIC, LP ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Series A Preferred Stock	(2)	06/07/2016		C			2,035,908	(2)	(2)	Common Stock	925,412 ⁽²⁾	\$0.00	0	I	By Hatteras Venture Partners IV SBIC, LP ⁽³⁾

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series A-1 Preferred Stock	(2)	06/07/2016		C			689,388	(2)	(2)	Common Stock	313,358 ⁽²⁾	\$0.00	0	I	By Hatteras Venture Partners IV SBIC, LP ⁽³⁾
Series B Preferred Stock	(2)	06/07/2016		C			432,941	(2)	(2)	Common Stock	196,791 ⁽²⁾	\$0.00	0	I	By Hatteras Venture Partners IV SBIC, LP ⁽³⁾
Series C Preferred Stock	(2)	06/07/2016		C			337,897	(2)	(2)	Common Stock	162,662 ⁽²⁾	\$0.00	0	I	By Hatteras Venture Partners IV SBIC, LP ⁽³⁾
Warrant to Purchase Common Stock (right to buy)	\$0.022	06/07/2016		X			21,705	04/28/2014	(5)	Common Stock	21,705	\$0.00	0	I	By Hatteras Venture Partners IV SBIC, LP ⁽³⁾

1. Name and Address of Reporting Person*
[Hatteras Venture Advisors IV SBIC, LLC](#)

(Last) (First) (Middle)
 280 S. MANGUM ST., SUITE 350

(Street)
 DURHAM NC 27701

(City) (State) (Zip)

1. Name and Address of Reporting Person*
[Crumpler John](#)

(Last) (First) (Middle)
 C/O HATTERAS VENTURES
 280 S. MANGUM ST., SUITE 350

(Street)
 DURHAM NC 27701

(City) (State) (Zip)

1. Name and Address of Reporting Person*
[Reed Douglas MD](#)

(Last) (First) (Middle)
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 280 S. MANGUM ST., SUITE 350

(Street)
 DURHAM NC 27701

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[LEE KENNETH B JR](#)

(Last) (First) (Middle)

[C/O HATTERAS VENTURES](#)
[280 S. MANGUM ST., SUITE 350](#)

(Street)

[DURHAM](#) [NC](#) [27701](#)

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[INGRAM ROBERT ALEXANDER](#)

(Last) (First) (Middle)

[C/O HATTERAS VENTURES](#)
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(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Thorp Clay](#)

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1. Name and Address of Reporting Person*

[Hatteras Venture Partners IV SBIC, LP](#)

(Last) (First) (Middle)

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(Street)

[DURHAM](#) [NC](#) [27701](#)

(City) (State) (Zip)

Explanation of Responses:

1. The total represents shares received upon conversion of shares of Series A Preferred Stock, Series A-1 Preferred Stock, Series B Preferred Stock and Series C Preferred Stock.
2. Effective immediately prior to the closing of the Issuer's initial public offering of its common stock, each share of Series A Preferred Stock, Series A-1 Preferred Stock and Series B Preferred Stock automatically converted into 0.454545 shares of the Issuer's common stock, and each share of Series C Preferred Stock automatically converted into 0.4814 shares of the Issuer's common stock. The Preferred Stock had no expiration date.
3. The reportable securities are owned directly by Hatteras Venture Partners IV SBIC, LP ("HVP IV"). Hatteras Venture Advisors IV SBIC, LLC is the general partner of HVP IV (the "GP"). The securities directly held by HVP IV are indirectly held by the individual managing members of GP (each, a "GP Managing Member" and collectively, the "GP Managing Members"). The GP Managing Members are John Crumpler, Clay Thorp, Ken Lee, Douglas Reed and Robert Ingram. The GP Managing Members may share voting and dispositive power over the securities directly held by HVP IV. Each GP Managing Member disclaims beneficial ownership of these securities and this report is not an admission that any GP Managing Member is a beneficial owner of such securities for purposes of Section 16 or for any other purpose, except to the extent of his pecuniary interest therein.
4. On June 7, 2016, HVP IV exercised a warrant to purchase 21,705 shares of Issuer's common stock for \$0.022 per share. HVP IV paid the exercise price on a cashless basis, resulting in the Issuer's withholding of an aggregate of 69 of the warrant shares to pay the exercise price and issuing to the HVP IV the remaining 21,636 shares.
5. This warrant would have expired upon the closing of the Issuer's initial public offering.

Remarks:

[/s/ Brian F. Leaf, Attorney-in-Fact for Hatteras Venture Advisors IV SBIC, LLC](#) [06/07/2016](#)

<u>/s/ Brian F. Leaf, Attorney-in-Fact for John Crumpler</u>	<u>06/07/2016</u>
<u>/s/ Brian F. Leaf, Attorney-in-Fact for Douglas Reed</u>	<u>06/07/2016</u>
<u>/s/ Brian F. Leaf, Attorney-in-Fact for Kenneth Lee</u>	<u>06/07/2016</u>
<u>/s/ Brian F. Leaf, Attorney-in-Fact for Robert Ingram</u>	<u>06/07/2016</u>
<u>/s/ Brian F. Leaf, Attorney-in-Fact for Clay Thorp</u>	<u>06/07/2016</u>
<u>/s/ Brian F. Leaf, Attorney-in-Fact for Hatteras Venture Advisors IV SBIC, LLC, the general partner of Hatteras Venture Partners IV SBIC, LP</u>	<u>06/07/2016</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.