FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 Estimated average burden

0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WHITMORE BRADFORD T						2. Issuer Name and Ticker or Trading Symbol Clearside Biomedical, Inc. [CLSD]										5. Relationship of Reportir (Check all applicable) Director			10% O	wner
(Last) (First) (Middle) 1603 ORRINGTON AVE., STE 900					3. Date of Earliest Transaction (Month/Day/Year) 08/30/2021										Office below	er (give title v)		Other (below)	specify	
(Street) EVANSTON IL 60201 (City) (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indi Line) X	' I						
(City)	tivo	tive Securities Acquired, Disposed of, or Benefi																		
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye				n 2 Ear) if	ned n Date, Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Ac		Acquire			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
l									Code	v	Amou	ınt	(A) or (D)	Price	!	Transa (Instr. 3	ction(s)			(Instr. 4)
Common Stock 08/30/					21	1			S		99,	400	D	\$7.0	0634(1)	2,735,941			I ⁽²⁾	by Grace Brothers, LP
Common Stock 08/				08/31/202	?1				S		107	,682	D	\$6.9564 ⁽³⁾		2,628,259			I (2)	by Grace Brothers, LP
Common Stock 09/01/2				09/01/202	?1				S		213	,203	D	D \$6.8913 ⁽⁴⁾		2,415,056			I (2)	by Grace Brothers, LP
Common Stock																3,529,845			D	
		Tal	ble	II - Derivati (e.g., pu												Owne	t			
1. Title of Derivative Security (Instr. 3)	Title of 2. 3. Transaction Date Execution Date, or Exercise (Month/Day/Year)			Deemed cution Date,	4. Transa	4. Transaction Code (Instr. 8)		. Number		6. Date Exe		ercisable and Date		7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		Price of rivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisab			piration te	Title	Amor or Numl of Share	per						

Explanation of Responses:

- 1. The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$6.97 to \$7.42. The reporting person undertakes to provide, upon request by the staff of the SEC, the issuer, or a security holder of the issuer, full information regarding the number of shares transacted at each price, with respect to all transactions reported on this Form 4
- 2. As General Partner of Grace Brothers, LP, Bradford T. Whitmore is an indirect beneficial owner of 2,415,056 shares of Common Stock,
- 3. The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$6.8499 to \$7.21. The reporting person undertakes to provide, upon request by the staff of the SEC, the issuer, or a security holder of the issuer, full information regarding the number of shares transacted at each price, with respect to all transactions reported on this Form 4.
- 4. The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$6.66 to \$7.09. The reporting person undertakes to provide, upon request by the staff of the SEC, the issuer, or a security holder of the issuer, full information regarding the number of shares transacted at each price, with respect to all transactions reported on this Form 4.

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.