FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SHAFFER CHRISTY L						2. Issuer Name and Ticker or Trading Symbol Clearside Biomedical, Inc. [CLSD]							of Reporting cable) or	10	% Owi	ner	
(Last)	`	irst)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 06/20/2019 Officer (give title below)										ner (sp low)	pecify	
900 NORTH POINT PARKWAY, SUITE 200					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable					
(Street) ALPHARETTA GA 30005			30005									Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)														
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			ed (A) or tr. 3, 4 and	5. Amour Securitie Beneficia Owned F Reported	s ally ollowing	6. Ownersh Form: Direc (D) or Indire (I) (Instr. 4)	t o ct B	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code V	Amount	(A) or (D)	Price	Transact (Instr. 3 a	ion(s)		"	instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	rative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any		Code	Transaction Code (Instr.		oer ive ies ed ed nstr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Owne Form Direc or Inc (I) (In	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Stock Option (right to buy)	\$1.07	06/20/2019		A		20,000		(1)	06/19/2029	Common Stock	20,000	\$0.00	20,000	I			

Explanation of Responses:

1. The shares underlying this option vest in full on the earlier of the Issuer's next annual meeting of stockholders or June 20, 2020.

Remarks:

/s/ Brian F. Leaf, Attorney-in-06/24/2019

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.